

Valdosta State University College of Business
Syllabus: Principles of Accounting I (3 credit hours)
ACC 2101 Sections B and D
Fall 2013

Instructor: Gene Pike, MBA, CPA, CMA
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Office Thaxton Hall 310

Office Hours Monday and Wednesday 1:00 to 2:30
Monday and Wednesday 4:00 to 5:00
Tuesday 9:30 to 10:30

Description An introduction to financial accounting that emphasizes accounting's role in business and society. The course develops an understanding of the financial statements of economic entities. The course is an introduction to the concepts and language of accounting. Without an understanding of accounting, you will be at a disadvantage as you seek to understand the business world.

Text: **Financial Accounting, 8th Edition**
Weygant, Kimmel, Kieso Nov. 2009
John Wiley & Sons, Inc.: Publisher ISBN: 978-0-470-47715-1

Calculator: A financial calculator is required for class and will be used to work illustrative problems. I support the Texas Instruments BA-II Plus and Hewlett Packard HP10B-II. They should be available in most office supply stores. If you have an existing calculator, bring it in for me to look at. If you need to purchase one, I would strongly recommend the HP10B. **Bring your calculator to class everyday.**

Classes: Section B Monday and Wednesday 2:30-3:45 Pound Hall 202
Section D Monday and Wednesday 5:00-6:15 Pound Hall 310

Final Exam: Section B Wednesday, May 1 12:30-2:30
Section D Friday, May 3 7:15-9:15

Educational Outcomes:

These relate to the VSU general education and Langdale College of Business educational outcomes. Upon completion of this course, the student should be able to:

* Define the categories (assets, liabilities, equity, revenues, expenses, distributions to owners, investments by owners) of the financial statements. (VSU outcome #1 and Langdale College outcomes #2 and #5)

* Identify the financial statements categories to which the accounts belong. (VSU outcome #7 and Langdale College outcome #5)

* Analyze transactions and identify specific accounts, financial statements categories, financial statements classifications (current assets, current liabilities, etc.) and/or financial statements affected. (VSU outcome #7 and Langdale College outcome #5)

* Analyze transactions and explain the changes (increase, decrease, no effect) that occur to specific accounts, financial statements categories, financial statements classifications, and/or financial statements. (VSU outcome #7 and Langdale College outcome #1)

* Demonstrate skills necessary to prepare a classified balance sheet. (VSU outcome #4 and Langdale College outcome #2 and #5)

* Demonstrate skills necessary to prepare a multi-step income statement. (VSU outcome #4 and Langdale College outcome #2 and #5) (VSU outcome #4 and Langdale College outcome #2 and #5)

Instructor Expectations:

Count on me to:

- Treat all students equitably and with respect
- Come to class prepared
- Return work in a timely fashion
- Honor posted office hours
- Start and dismiss class on time
- Require books that best reflect material taught in class
- Meet student expectations relative to technological communication

Count on students to:

- Be prepared for class
- Come to class on time
- Be attentive and participatory
- Hand assignments in on time
- Turn electronic devices off during class
- Make arrangements to get information from another student when we miss a class
- Leave the classroom clean
- Wear appropriate dress
- Avoid side conversations

Students with Disabilities:

If there is any student who has special needs because of a disability, please contact the Access Office for Students with Disabilities located in room 1115 Nevins Hall. The phone numbers are 245-2498 (voice) and 210-1348 (tty). Please feel free to discuss this issue with me in private if you need more information.

Special Assignments:

Utilization of a personal computer is a requirement to be employed in any professional position in today's corporate environment. As such, special assignments utilizing Microsoft Excel will be given. Additional special assignments may also be given to reinforce concepts discussed in class.

Homework assignments are given to reinforce the concepts in each chapter. Homework will be assigned for each chapter and submitted via WileyPlus, an online homework manager available from the publisher of the text book. The schedule of homework will be provided. The instructor reserves the flexibility to add or delete homework during the semester.

Homework is due on the due date and late homework is not accepted after the due date.

Grading Scale:

A	90-100%	Outstanding
B	80-89%	Very Good
C	70-79%	Average
D	60-69%	Passing, but unsatisfactory
F	< 60%	Failure

To satisfy the prerequisite for ACC2102 Principles of Accounting II a minimum grade of C is required in this class.

Assignments and Exams:

Exam 1	100 points
Exam 2	100 points
Exam 3	100 points
Final Exam	100 points
Stock Tracking Assignment	20 points
Homework Problems (weighted)	<u>80 points</u>
Total	500 points

Missed exams: Make up exams are only given due to **emergency** circumstances (as determined by the instructor) or absences as a member of a school sponsored sports team or organization. For these scheduled activities see me before the test to arrange a makeup.

Exams: Tests are not open book. I require that you show your work on the tests. The tests will include multiple-choice questions, but there are also problems you will have to complete and document your logic. You are not allowed to use a cell phone as a calculator during any exam.

Academic integrity is expected. In the event that a student violates any provision of The University's policy on academic integrity, I reserve the right to assign whatever grade for the course, exam, or assignment that I judge to be appropriate, including the grade of 'F', without regard to the student's accumulated points. In addition, an Academic Integrity Violation may be filed with the University.

The Student Code of Conduct is found on page 39 of the VSU Student Handbook. It specifically refers to cheating during an exam or turning in a copy of some one else's homework or special assignments as if they were your own work.

www.valdosta.edu/studentaffairs/documents/SAF Student Handbook 08 Final.pdf

Feedback: If you have questions on where you stand during the semester, please feel free to talk to me. After grading each exam, an exam grade will be provided as well as a list of all the scores for the test. This will provide a comparative scale to see how you did relative to the other students in class. I do my best to return the exams and homework assignments in a timely manner. If you miss a class or have not received homework back ask me about it.

Student Opinion of Instruction Survey

As students in this class, at the end of the term, all of you will be expected to complete an online Student Opinion of Instruction survey (SOI) that will be available through Banner. You will receive a notification at your VSU e-mail address when the SOI is available, usually at least one week before the end of the term. SOI responses are anonymous, and as your instructor, I will be able to view only a summary of all responses two weeks after final grades have been submitted. Although I will not see individual responses, I will be able to determine who filled out an SOI and who did not. Complete information about SOIs, including how to access them and a timetable for this term, is available at <http://www.valdosta.edu/academic/OnlineSOIPilotProject.shtml>.

Tentative Class Schedule: The following schedule is a projection for the course. The instructor reserves the right to modify the syllabus, homework assignments, semester lecture plan, schedule of exams, etc. Chapter Homework problems are at the end of the syllabus. Special assignments and their due dates will be provided separately.

Aug. 12	Review of Syllabus and Introduction to Chapter 1
Aug. 14	Chapter 1 Accounting in Action
Aug. 19	Chapter 2 The Recording Process
Aug. 21	Chapter 2
Aug. 26	Chapter 3 Adjusting the Accounts
Aug. 28	Chapter 3
Sept. 2	Labor Day Holiday
Sept. 4	Review for Test 1
Sept. 9	Test 1 Chapters 1-3
Sept. 11	Chapter 4 The Classified Balance Sheet
Sept. 16	Chapter 4
Sept. 18	Chapter 5 Accounting for Merchandising Operations
Sept. 23	Chapter 5
Sept. 25	Chapter 6 Inventories
Sept. 30	Chapter 6
Oct. 2	Review test 2
Oct. 7	Test 2 Chapters 4-6

Oct. 9	Chapter 7	Fraud, Internal Control, and Cash
Oct. 14	Chapter 7	
Oct. 16	Chapter 8	Accounting for Receivables
Oct. 21	Chapter 8	
Oct. 23	Chapter 9	Plant Assets, Natural Resources, and Intangible Assets
Oct. 28	Chapter 9	
Oct. 30	Review Chapters 7-9	
Nov. 4	Test 3 Chapters 7-9	
Nov. 6	Chapter 10	Liabilities
Nov. 11	Chapter 10	
Nov. 13	Chapter 10	
Nov. 18	Chapter 11	Corporations, Stock Transactions, Dividends, Retained Earnings
Nov. 20	Chapter 11	
Nov 25-29	Thanksgiving Holiday	
Dec. 2	Review for Final Exam	
Dec. 4-6	Final Exam Days	