Business Outlook Breakfast 2020

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VSU Center for South Georgia Regional Impact
Darrell Moore, Executive Director

The Valdosta Area Incubator
Valdosta-Lowndes County Chamber of Commerce
Greater Lowndes Area Industry Mix

Employment higher across all industries

<table>
<thead>
<tr>
<th>Industry</th>
<th>% Employment</th>
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</thead>
<tbody>
<tr>
<td>Goods-Producing</td>
<td>18%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>4.2%</td>
</tr>
<tr>
<td>Construction</td>
<td>4.5%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>9.0%</td>
</tr>
<tr>
<td>Service-Providing</td>
<td>59%</td>
</tr>
<tr>
<td>Retail Trade</td>
<td>13.0%</td>
</tr>
<tr>
<td>Accommodation &amp; Food</td>
<td>12.0%</td>
</tr>
<tr>
<td>Health Care &amp; related</td>
<td>8.5%</td>
</tr>
<tr>
<td>Transportation &amp; Warehousing</td>
<td>4.7%</td>
</tr>
<tr>
<td>Government</td>
<td>23%</td>
</tr>
</tbody>
</table>
South Georgia Agribusiness

- Trade agreements and tariffs
- Slower world growth
Valdosta-MSA Housing Permits

*through Aug 2019
Lowndes County Foreclosure Rates

2019: 1 in 3300

2014: 1 in 1273

Source: www.realtytrac.com
Valdosta MSA Employment % of labor force
Expanding Employment opportunities

Arglass Yamamura, Lowndes

Better Way Products, Lowndes

Coca Cola United, Tift

Tyson Foods, Mitchell
Occupations with highest growth rates

Medical
- Physicians Assistant
- Personal Care Aides
- Occupational Therapy
- Nurse Practitioners

Information and Logistics Management

Film and related activities
Occupations with most job openings

- Retail sales
- Accommodation Services
- Food Services
- Office and Administrative Services
Economic Headwinds

- Export Demand
- Strong dollar
- Trade negotiations Tariffs
Strengths and Opportunities

- Consumer Confidence
- Availability of qualified labor
- Positive economic growth
- Improved regulation and tax environment
- Programs focused on economic development