



## Adult & Career Education (ACED), Valdosta State University ACED 1100 Introduction to Business—Exemption Exam Information

An ACED Exemption Exam is offered for current VSU students who have experiential learning or previous coursework equivalent to the content taught in VSU's course, *ACED 1100 Introduction to Business*.

### Course Description

An overview of business principles and practices. Emphasis on developing an awareness of banking, marketing, finance, insurance, and organizational design. Will include ethical and human relations issues. Open to all majors.

### Course Objectives

Upon completion of this course, the student will be able to:

1. Discuss the nature of business and the importance of the profit motive
2. Compare and contrast the prevalent economic systems.
3. Describe the government-business relationship as it exists today in the United States.
4. Identify and discuss the basic forms of business ownership.
5. Explain the role of the organization chart and describe the authority relationships that exist in an organization.
6. Identify the major types of financial institutions and describe their roles in our economic system.
7. Discuss the functions of the stock market and its implications for business.
8. Research, analyze, and track stocks using a stock simulation.
9. Discuss the current issues pertaining to business organizations.
10. Define marketing and explain the importance of quality and customer service
11. Discuss the social and ethical responsibilities of business.
12. Identify how demographics play a vital role in business.
13. Recognize the importance of personal finance, including planning and maintaining a budget and keeping an up-to-date balance sheet.
14. Understand the importance of managing risk through insurance
15. Analyze trends and strategies businesses must be aware of in meeting the challenge of the global marketplace.
16. Identify the characteristics of an entrepreneur, and the role of the SBA in helping small businesses and entrepreneurs.
17. Receive a copy of your credit report and understand its importance to personal finance and business finance.

### Content of Exam

The *ACED 1100 Introduction to Business* Exemption Exam consists of one part, taken at a computer in the presence of a proctor:

1. **OBJECTIVE TEST (70% TO PASS).** Fifty questions covering concepts from the course objectives. The minimum score for passing is 35 correct answers. Only one attempt is allowed. Time allotted for this exam is 60 minutes.

### Study Guide

Although it is assumed that a student requesting this exemption exam has experiential learning or previous coursework equivalent to the content taught in VSU's course, it is recommended that the student review a current introduction to business textbook, looking specifically at those sections related to the course objectives listed above.

For more information about this specific exemption exam, please contact [acedexams@valdosta.edu](mailto:acedexams@valdosta.edu) .