

Business Outlook Breakfast 2020

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The Valdosta Area Incubator

Valdosta-Lowndes County Chamber of
Commerce

Greater Lowndes Area Industry Mix

Employment higher across all industries

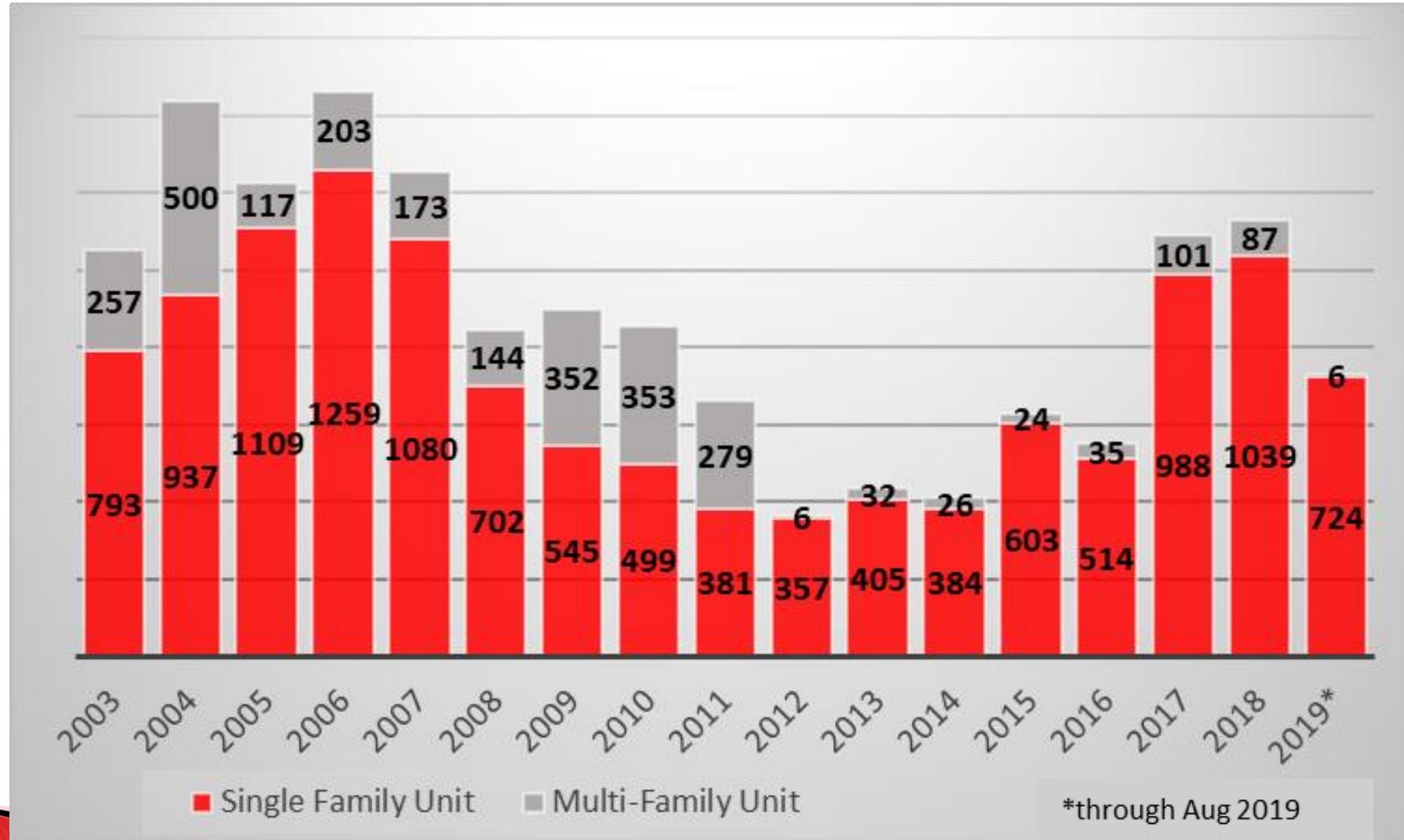
Industry	% Employment
Goods-Producing	18%
Agriculture	4.2%
Construction	4.5%
Manufacturing	9.0%
Service-Providing	59%
Retail Trade	13.0%
Accommodation & Food	12.0%
Health Care & related	8.5%
Transportation & Warehousing	4.7%
Government	23%

South Georgia Agribusiness

Trade
agreements
and tariffs

Slower
world
growth

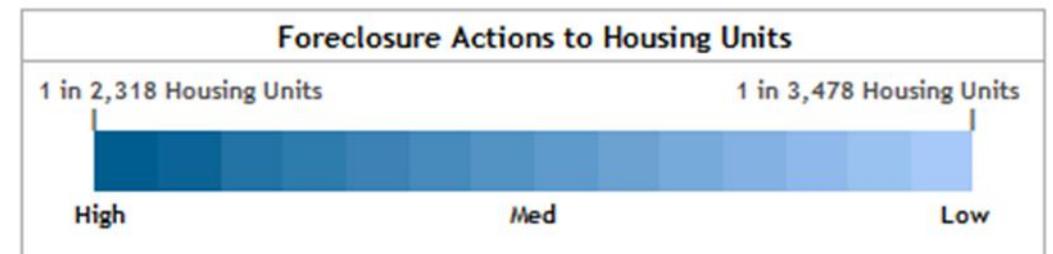
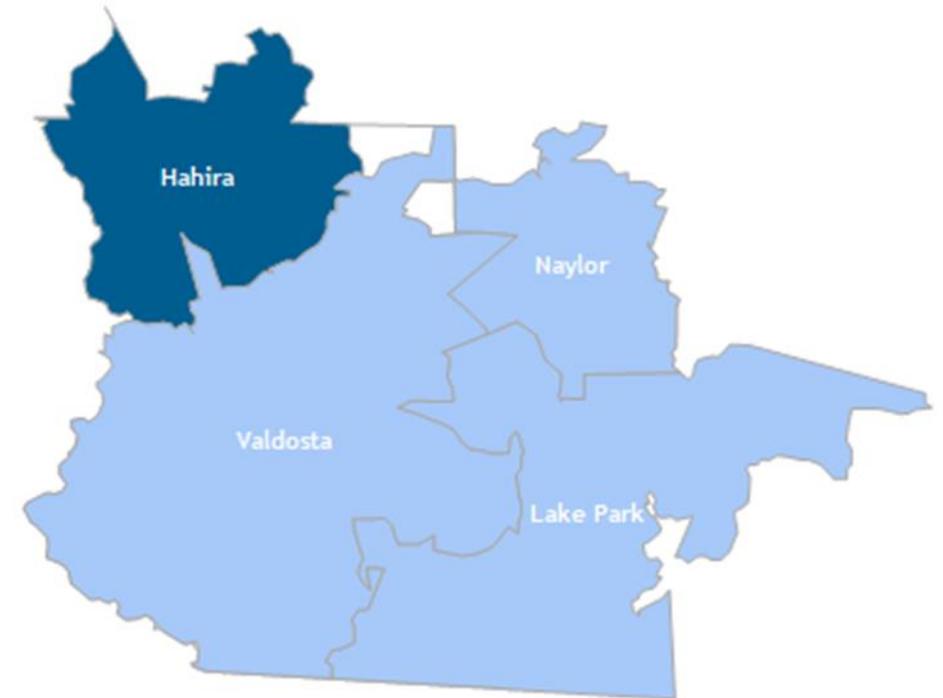
Valdosta-MSA Housing Permits



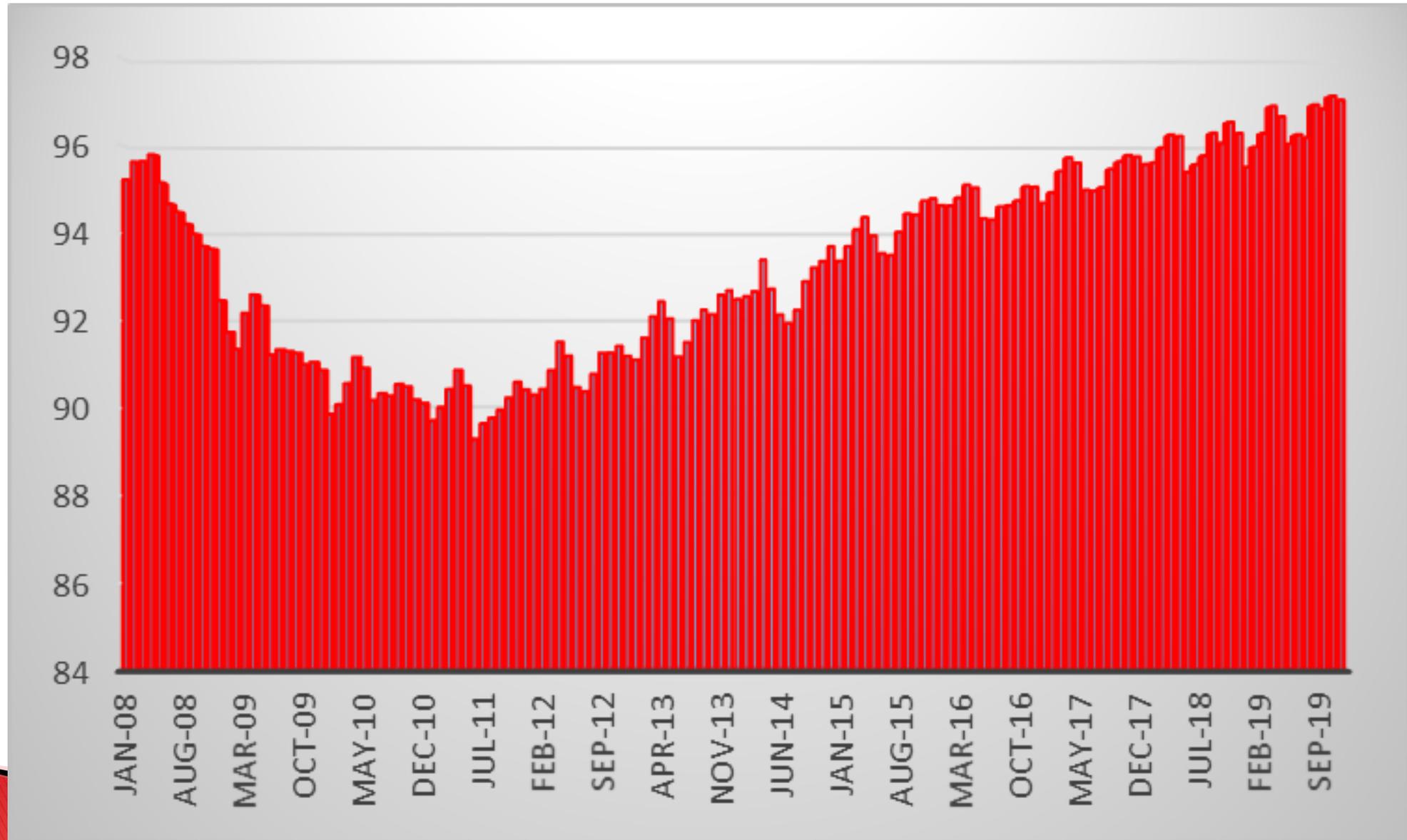
Lowndes County Foreclosure Rates

2019: 1 in 3300

2014: 1 in 1273



Valdosta MSA Employment % of labor force



Expanding Employment opportunities

Arglass
Yamamura,
Lowndes

Better Way
Products,
Lowndes

Coca Cola
United,
Tift

Tyson Foods,
Mitchell

Occupations with highest growth rates

Medical

Physicians Assistant
Personal Care Aides
Occupational Therapy
Nurse Practitioners

**Information
and
Logistics
Management**

**Film and
related
activities**

Occupations with most job openings

Retail sales

Accommodation
Services

Food Services

Office and
Administrative
Services

Economic Headwinds

Export
Demand

Strong dollar

Trade
negotiations
Tariffs

Strengths and Opportunities

Consumer
Confidence

Availability of
qualified labor

Positive
economic
growth

Improved
regulation and
tax environment

Programs
focused on
economic
development



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CENTER *for* BUSINESS
& ECONOMIC RESEARCH