



**BOARD OF REGENTS OF
THE UNIVERSITY SYSTEM OF GEORGIA**

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MEMORANDUM

TO: Chief Business Officers, University System of Georgia
FROM: Tom Scheer, Associate Vice Chancellor for Health and Life Benefits
SUBJECT: TRS/ORP Employer and Employee Contribution Rates for 2012

Teachers Retirement System

As you are aware, the Teachers Retirement System (TRS) determines employee and employer contribution rates one year prior to their effective date. The TRS, a defined benefit plan, operates on a fiscal year cycle (July 1 – June 30). Please note there is a change in both the employee and employer contribution rates for Fiscal Year 2013. The TRS **employer** contribution rate will increase from 10.28% to 11.41%, while the **employee** contribution rate will increase from 5.53% to 6.00%. These new rates will become effective **July 1, 2012**.

FISCAL YEAR 2013 – TRS Contribution Rates

Employer Contribution Rate	11.41%
Employee Contribution Rate	6.00%

Optional Retirement Plan

The Optional Retirement Plan (ORP) operates on a calendar year cycle. Effective January 1, 2012, the ORP contribution rates will remain unchanged. The 2012 ORP **employer** contribution rate will remain at 9.24% and the **employee** contribution rate will remain at 5%.

Effective January 1, 2012 – ORP Contribution Rates

Employer Contribution Rate	9.24%
Employee Contribution Rate	5.00%

Please share this information as appropriate. Thank you for your assistance.

cc: Mr. Hank M. Huckaby, Chancellor
Dr. Steve Wrigley, Executive Vice Chancellor of Administration
Dr. David Morgan, Interim Executive Vice Chancellor & Chief Academic Officer, Office of Academic Affairs
Mr. Tom Daniel, Senior Vice Chancellor, Office of External Affairs
Mr. John E. Brown, Vice Chancellor for Fiscal Affairs and Treasurer
Ms. Dorothy W. Roberts, System Benefits Administrator
University System of Georgia Chief Human Resource Officers
Mr. Jeffrey Ezell, Executive Director, TRS